

**TAMIL NADU ELECTRICITY REGULATORY COMMISSION**  
**(Constituted under section 82 (1) of the Electricity Act, 2003)**  
**(Central Act 36 of 2003)**

**PRESENT:**

**Thiru M. Chandrasekar**

**and**

**Thiru K. Venkatasamy**

**... Chairman**

**... Member (Legal)**

**M.P. No.10 of 2022**

Tamil Nadu Generation and Distribution  
Corporation Limited  
(TANGEDCO)  
N.P.K.R.R. Malaigai  
144, Anna Salai  
Chennai – 600 002.

**... Petitioner**  
**Thiru. M. Gopinathan**  
**Standing Counsel for TANGEDCO)**

**Date of hearing : 15-03-2022**

**Date of Order : 05-04-2022**

The M.P.No.10of 2022 came up for hearing on15-03-2022. The Commission, upon perusal of the petition and after hearing the submissions of the petitioner hereby makes the following order:-

**ORDER**

**1. Prayer of the Petitioner in M.P No. 10 of 2022:-**

The prayer of the petitioner in this petition is to modify the order dated 12-10-2021 in M.P. No. 18 of 2019 in so far as para 5.50 (k) as stated below:-

*5.50 (k) as- the petitioner may seek equity assistance as required towards this Capital Investment Plan for each FY from Government of Tamil Nadu for the investments made as approved in this order”*

**2. Facts of the Case:-**

2.1. The Commission in its order in M.P.No.18 of 2019 dated 12.10.2021 directed TANGEDCO as follows:

*“5.50. (k) The petitioner shall seek equity assistance to the extent of 30% of CAPEX approved in this Capital Investment Plan for each FY from Government of Tamil Nadu for the investments made as approved in this order and Go TN shall grant the equity amount”*

2.2. The above direction is sought to be revised by TANGEDCO due to the following reasons:-

- GoTN is providing financial assistance to TANGEDCO in the form of equity share capital, loss funding and conversion of loan under UDAY, etc.
- GoTN is also providing tariff subsidy in advance to TANGEDCO as per the direction of the Commission.
- The details of financial assistance received during the past 5 years are given below:

S. No.	Description	2016-17	2017-18	2018-19	2019-20	2020-21
1	Equity Share Capital for projects	4523.20	781.55	0	150.00	0
2	Equity – CDRRP	0	0	111.64	278.98	0
3	Other Grants					
	a. Uday Loan Conversion	-	4563.00	4563.00	4563.00	4563.00
	b. Uday Taken over losses (Accural)	-	217.43	776.08	3155.85	5982.46
	<b>Total</b>	<b>4523.2</b>	<b>5561.98</b>	<b>5450.72</b>	<b>8147.83</b>	<b>10545.46</b>

2.3. The GoTN is providing financial assistance as and when need arises in TANGEDCO towards incurring capital expenditure as well as towards funding of revenue losses.

2.4. In view of the above reasons, the petitioner has sought to modify the order in M.P.No.18 of 2019 dated 12.10.2021 at para5.50 (k) as "*The petitioner may seek equity assistance as required towards this Capital Investment Plan for each FY from Government of Tamil Nadu for the investments made as approved in this order*", instead of the existing orders in the said paragraph 5.50(k) as above.

### **ORDER**

Having considered the above submissions, the Commission is inclined to accede to the prayer of the petitioner. In the result, the para 5.50 (k) in order dated 12-10-2021 in M.P. No. 18 of 2019 stands modified as follows:-

*"The petitioner may seek equity assistance as required towards this Capital Investment Plan for each FY from Government of Tamil Nadu for the investments made as approved in this order",*

Ordered accordingly.

**(Sd.....)**  
**(K.Venkatasamy)**  
**Member (Legal)**

**(Sd.....)**  
**(M.Chandrasekar)**  
**Chairman**

**/True Copy /**

**Secretary**  
**Tamil Nadu Electricity**  
**Regulatory Commission**