



**IN THE HON'BLE TAMIL NADU ELECTRICITY
REGULATORY COMMISSION
CHENNAI**

21st DAY OF APRIL 2004

PRESENT:

The Hon'ble Chairman Mr. A. Balraj, IAS., Retd. - Chairperson

and

The Hon'ble Member Mr. S. Thangarathnam - Member

M.P. Nos. 17 to 40, 42 to 69 / 2003, 1 / 2004 and 2 / 2004

Petitioners:

M/s. Dindigul Spineers Association, Dindigul	Petitioner in MP No. 17/2003
M/s. Vishnuvardhan Paper Mills Pvt. Ltd. Madathukulam	Petitioner in MP No. 18/2003
M/s. Amaravathy Sri Venkatesa Paper Mills Ltd. Madhathukulam	Petitioner in MP No. 19/2003
M/s. Amarjothi Spinning Mills Ltd. Nambiyur	Petitioner in MP No. 20/2003
M/s. Everwin Textile Mill (P) Ltd. Achipatti Post	Petitioner in MP No. 21/2003
M/s. Salona Cotspin Limited, Pungampalli, Vallipalayam Post.	Petitioner in MP No. 22/2003
M/s. Pandian Chemicals Ltd. Madurai	Petitioner in MP No. 23/2003
M/s. Subburaj Cotton Mills (P) Ltd., Rajapalayam	Petitioner in MP No. 24/2003
M/s. Emerald Textiles (P) Ltd., Maniparaipatti, Naduvapatti Post	Petitioner in MP No. 25/2003
M/s. Amarjothi Spinning Mills Ltd. Nambiyur	Petitioner in MP No. 26/2003
M/s. S.S.D. Spinning Mills Ltd. Muthulapuram, Vilathikulam Taluk	Petitioner in MP No. 27/2003
M/s. Sri Jagathguru Textile Mills (P) Ltd. Vellakoil	Petitioner in MP No. 28/2003

M/s. Pioneer Miyagi Chemicals (P) Ltd. Cuddalore	Petitioner in MP No. 29/2003
M/s. Rajalakshmi Paper Mills Ltd. Madathukulam	Petitioner in MP No. 30/2003
M/s. Sri Karthikeya Spinning & Weaving Mills Pvt. Ltd. Coimbatore	Petitioner in MP No. 31/2003
M/s. Armstrong Spinning Mills (P) Ltd., Meenakarampalayam Village, Gobi Tk.	Petitioner in MP No. 32/2003
M/s. Amaravathi Sri Venkatesa Paper Mills Ltd., Madathukulam 642 113	Petitioner in MP No. 33/2003
M/s. Sri Karthikeya Spinning & Weaving Mills Ltd. Oodathurai P.O., Gobichettipalayam	Petitioner in MP No. 34/2003
M/s. V.G. Paper & Boards Ltd. Madathukulam Palani Tk.	Petitioner in MP No. 35/2003
M/s. Vishnuvardhan Paper Mills (P) Ltd. Madathukulam, Palani Taluk	Petitioner in MP No. 36/2003
M/s. V.G. Paper & Boards Ltd., Kolumam, Udumalpet Tk.	Petitioner in MP No. 37/2003
M/s. SVISS LABSS Limited, Ranipet	Petitioner in MP No. 38/2003
M/s. Rogini Mills, Idiyampalayam, Arasur Post	Petitioner in MP No. 39/2003
M/s. Tamil Nadu Electricity Consumers Association, Coimbatore	Petitioner in MP No. 40/2003
M/s. KICL Textiles Limited, K.Vadamadurai Mettupalayam Road, Coimbatore	Petitioner in MP No. 42/2003
M/s. SPIC Pharmaceuticals Division, Cuddalore	Petitioner in MP No. 43/2003
M/s. Subburaj Cotton Mills (P) Ltd. Rajapalayam	Petitioner in MP No. 44/2003
M/s. Chinnappah Spinning Mills (P) Ltd., Veppadai, Elanthakottai Post, Erode	Petitioner in MP No. 45/2003
M/s. Naga Limited, Detergent – Vedasandur, Dindigul	Petitioner in MP No. 46/2003
M/s. BAPL Industries Limited, Coimbatore	Petitioner in MP No. 47/2003
M/s. Naga Limited Foods, Dingidul	Petitioner in MP No. 48/2003
M/s. Supreme Yarn Spinners Limited, Veeranam Salem	Petitioner in MP No. 49/2003
M/s. Naga Limited, Chemicals, Dindigul	Petitioner in MP No. 50/2003
M/s. Naga Limited Foods, Trichy	Petitioner in MP No. 51/2003

M/s. TVS Srichakra Limited, Vellaripatti Village, Melur Taluk, Madurai District	Petitioner in MP No. 52/2003
M/s. Sri Nachammai Cotton Mills Ltd. 'B' Unit, Chettinad	Petitioner in MP No. 53/2003
M/s. National Engineering College, Kovilpatti	Petitioner in MP No. 54/2003
M/s. Veejay Lakshmi Engineering Wroks Limited, Sengalipalayam, NGGO Colony Post, Coimbatore	Petitioner in MP No. 55/2003
M/s. Naga Limited, Detergents, Dindigul	Petitioner in MP No. 56/2003
M/s. Tuticorin Spinning Mills Limited Tuticorin	Petitioner in MP No. 57/2003
M/s. Kayaar Exports (P) Ltd., Kovilpatti	Petitioner in MP No. 58/2003
M/s. Mothi Spinners Limited, Athikatoor Privu, Anangur Post, Thiruchencode Tk.	Petitioner in MP No. 59/2003
M/s. Indra Cotton Mills Limited, Chrompet, Chennai.	Petitioner in MP No. 60/2003
M/s. Mepco Industries Limited, Chokkikulam, Madurai	Petitioner in MP No. 61/2003
M/s. Sulochana Cotton Mills (P) Ltd. Tirupur	Petitioner in MP No. 62/2003
M/s. Sun Paper Mills Limited, Cheranmahadevi	Petitioner in MP No. 63/2003
M/s. J.K. Pharmachem Limited, Cuddalore	Petitioner in MP No. 64/2003
M/s. Sri Nachammai Cotton Mills Ltd. Chettinad	Petitioner in MP No. 65/2003
M/s.Sri Vinayaka Alloys (P) Ltd. Akkamapet Post, Sankari Taluk	Petitioner in MP No. 66/2003
M/s. N.G.A. Steels (P) Ltd. Pappankadu, Karukkampalayam Village	Petitioner in M.P.No.67/2003
M/s. Sri Krishna Alloys, Akkamapet Post, Sankari Taluk	Petitioner in M.P.No.68/2003
M/s. Sri Vigneswara Steels Pvt. Ltd. Akkamapet Post, Sankari Taluk	Petitioner in M.P.No.69/2003
M/s. Shambhu Vengu Spinning Mills pvt. Ltd. Chinnapanaickenpalayam, Komarapalayam.	Petioner In M.P. No.1/2004
M/s. Sri Garudari Spinning Mills Pvt. Ltd. Valapady, Salem District	Petitioner in M.P. No.2/2004

VERSUS

The Chairman,
Tamil Nadu Electricity Board,

800 Anna Salai, Chennai 600 002.

Respondent

Preamble

Thiru Sivanandam, Advocate for certain batch of Petitioners pointed out that this Commission has passed an Order dated 11.2.2004 fixing interest for the Security Deposit held by TNEB the Respondent. He read the relevant portion of the Order and thanked the Commission for the issue of the Order and he pleaded for the payment of interest at the bank rate. The Commission has clarified that the rate of interest now specified by the Commission in the said Order viz. 6% is the prevailing bank rate obtained from RBI. No argument was made on either side. Regulation 32 of the Tamil Nadu Electricity Regulatory Commission Conduct of Business Regulations 2004 enables this Commission to pass Interim Orders as considered appropriate at any stage of the proceedings. Accordingly the Commission now pronounces the following **COMMON INTERIM ORDER**:

COMMON INTERIM ORDER

During the pendency of M.P. Nos. 17 to 40 of 2003, 42 to 69 of 2003 and 1 and 2 of 2004, this Commission has issued Order No. TNERC/TC/Act/2003/SD/13/ dated 11.2.2004 specifying the interest payable on Security Deposit made by the consumers with the Respondent Board and the date from which it is payable by the Respondent Board. As per the said order, the Respondent Board has to pay the interest at the rate of 6% for the current financial year ending 31.3.2004 and thereafter they shall pay interest at the bank rate that prevails at the beginning of every financial year. TNEB shall credit the interest due to the consumers from 10-12-2003 to 31-3-2004 at the above rate, to the available security deposit and inform all the consumers of the total credit available including the interest before the end of June 2004.

Based on the above Order, this Commission will issue a detailed order, in due course.

Pronounced in Open Court by the Commission on 21st April 2004.

**Sd.....
(S. THANGARATHNAM)
Member**

**Sd.....
(A. BALRAJ)
Chairman**

List of Witnesses examined

NIL

List of Documents

NIL

**Sd.....
(S. THANGARATHNAM)
Member**

**Sd.....
(A. BALRAJ)
Chairman**

/True Copy – communicated/

**Secretary
Tamil Nadu Electricity
Regulatory Commission
Chennai 600 018.**